TOWN OF HALIFAX Commonwealth of Massachusetts



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HALIFAX ENERGY PROGRAM HAS NEW ELECTRICITY SUPPLIER

HALIFAX, MA – The Town of Halifax has signed a twenty-six-month contract with a new electricity supplier, First Point Power out of Cranston, RI. Beginning with the September 2023 meter reads, the Halifax Community Choice Power Supply Program will have a new rate of \$0.15178 per kWh. The Program will also continue to offer an optional 100 percent green product, which is derived from National Wind Renewable Energy Certificates (RECs), at a rate of \$0.15342 per kWh.

For Halifax residents and businesses who are enrolled in the Town's standard product, the current rate of \$0.10716 per kWh will expire with the September 2023 meter reads and the new rate of \$0.15178 per kWh will take effect. This represents an increase of \$27 per month on the supply side of the bill given average usage of 600 kWh but participants are still expected to see savings compared to National Grid Basic Service for the months of November 2023 through April 2024. National Grid's rates will change on November 1, 2023, and should be known in late-September. Historically, National Grid's winter rates have been higher than their summer rates.

"Residents have expressed concerns about the instability of the energy market and a strong desire to use more clean energy," said Cody Haddad, Halifax Town Administrator, "The Program – which locks in rates for the contract term - will insulate ratepayers from market fluctuations that can occur, particularly during winter months."

It is important to note that <u>no action will be required</u> by individual consumers. This change will be seen on the October 2023 bills. All accounts currently enrolled in the Program will see the new rate and First Point Power printed under the "Supply Services" section of their monthly bill.

Those currently enrolled in Halifax's standard product will continue to be enrolled in the standard product, but at the new rate, and those currently enrolled in the optional green product will continue to be enrolled in the optional green product, also at the new rate.

The Halifax Community Choice Power Supply Program has no fees or charges. However, anyone switching from a contract with a third-party supplier may be subject to penalties or early termination fees charged by that supplier. Ratepayers should verify terms before switching.

Basic Service rates change twice a year or more, depending on rate class. As a result, the aggregation rate may not always be lower than the Basic Service rate. The goal of the aggregation is to deliver savings over the life of the program against National Grid Basic Service. However, such savings and future savings cannot be guaranteed.

National Grid has several programs to help income-eligible families and customers needing special assistance meet their energy needs. To learn more visit nationalgridus.com/MA-Home/Bill-Help/Payment-Assistance-Programs.

Residents may also visit <u>colonialpowergroup.com/halifax</u> or call (866) 485-5858 ext. 1 to learn more about Halifax's Community Choice Power Supply Program, to opt-in or opt-out, or to change your current product selection.



ABOUT COLONIAL POWER GROUP: Based in Marlborough, Mass., Colonial Power Group is the leading aggregation-consulting firm in Massachusetts. Colonial Power has been working with local governments since 2002 in the design, implementation and management of municipal aggregation programs.