

Four Daughters Compassionate Care

Presentation for the Town of Halifax

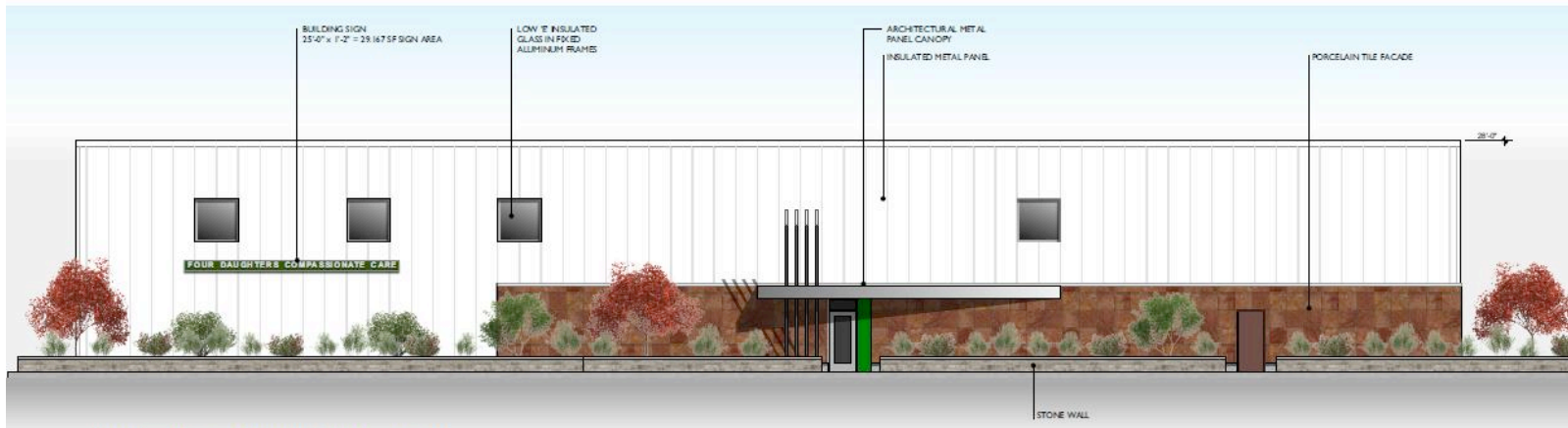
November 28, 2017

Four Daughters Compassionate Care and Project Overview

Four Daughters Compassionate Care (“FDCC”) is a provisional licensee under the Massachusetts medical cannabis program developing leading, high quality, and responsible cannabis operations across the Commonwealth.

- FDCC recently initiated the development of a 32,000 square foot vertically-integrated cultivation, processing, and dispensary facility in Sharon, MA that will be completed by H2 2018.
- FDCC is committed to developing high quality medical and adult-use cannabis operations in the Commonwealth of Massachusetts with a focus on product quality, service, and safety.
- MainLine Investment Partners, a Philadelphia-based alternative investments firm with a focus on the cannabis industry, would provide financing and strategic and operational direction for FDCC's Halifax development project and operations.
- Halifax would represent FDCC's largest and central production facility for cultivation and potentially processing, and would provide a critical source of production capacity to meet strong demand across the Commonwealth.
- **FDCC is very excited at the prospect of partnering with the Town of Halifax to finalize our development plans to benefit the Town, FDCC, and various stakeholders.**

Facility Rendering for FDCC's Sharon Facility



PROPOSED FRONT (WEST) ELEVATION

MainLine Investment Partners Overview

MainLine Investment Partners and its affiliates (“MainLine”) focus on investing in operating businesses and special opportunity real estate assets, as well as private wealth management and multifamily residential property management. MainLine currently advises the investment and management of over \$1 billion across multiple asset classes.

Operating Businesses

- Investments in early-stage through mature operating businesses (<http://mainlineco.com/operating-businesses/>).
- Attracted to compelling market opportunities where efficient, scalable, and profitable business model execution is in place or highly probable as well as opportunities in regulated markets with attractive and identifiable barriers to entry.
- Capable of financing 100% of the equity in target transactions but often invests alongside partners from the firm's network of high net worth investors.

Multifamily Real Estate

- Invests in multifamily real estate in the U.S. through affiliate Merion Realty Partners (www.merionrealtypartners.com).
- As of January 2016, Merion has on behalf of investors and joint venture partners acquired 31 apartment communities with a total acquisition value of approximately \$695 million.
- Merion primarily targets value add apartment projects located in select suburban markets focused in the Southeast, Mid-Atlantic, and Northeast regions.
- In addition to sponsored investments, Merion has served as asset manager of a diverse portfolio of real estate assets owned by funds affiliated with CMS Companies.

Special Opportunity Real Estate

- Selective value-add and opportunistic investments (<http://mainlineco.com/special-opportunity-real-estate-investments/>).
- Primary focus on the U.S. East Coast; secondary focus on other U.S. and international markets.
- Significant investment of MLIP's principal capital.
- Capable of financing 100% of the equity in target transactions but often invests alongside partners from the firm's network of high net worth investors.

Private Wealth Management

- Private wealth management services are provided through affiliate MainLine Private Wealth. (www.mainlineprivatewealth.com) (“MLPW”).
- MLPW is operated independent of MLIP's private equity and real estate investment practices, but MLPW does represent a platform investment under MLIP's private equity strategy.
- Focus on passive investment strategies with lower costs and risk for individuals, businesses, and institutions.
- Consult with clients on all aspects of their financial life.
- Clients range in size from approximately \$1 million to \$50+ million of assets, with approximately \$350 million of advised assets.

Solterra Care – A Unique Pennsylvania Medical Cannabis Venture

MainLine entered the cannabis industry through an initial investment in a highly differentiated medical cannabis venture in Pennsylvania, Solterra Care. An overview of Solterra Care is included below. MainLine is now focusing on other investment opportunities in the cannabis industry outside of Pennsylvania.

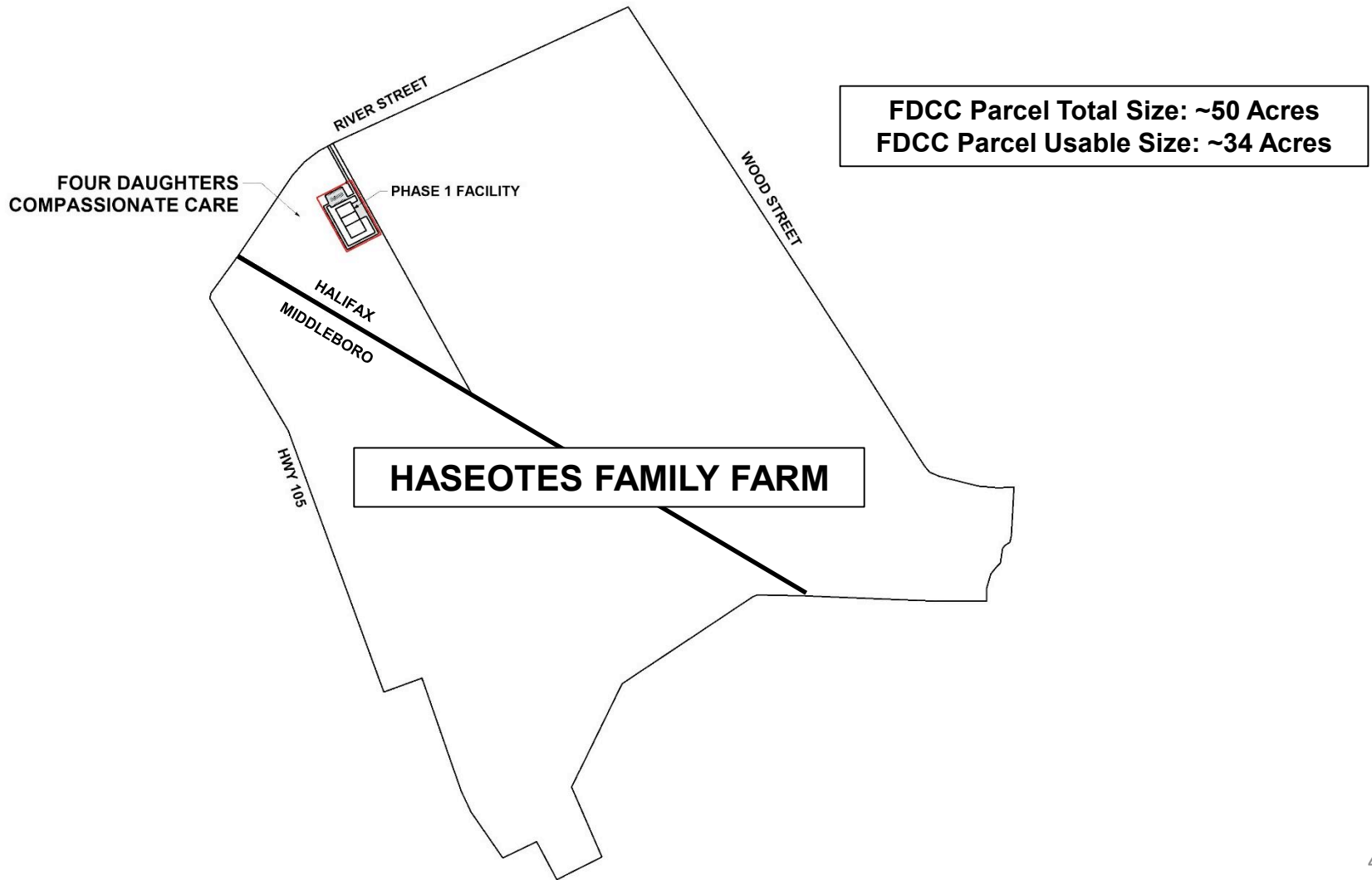


- **Inception of our Interest:** MainLine began focusing on the medical cannabis industry when we realized there was an opportunity for academic medicine to play a major role in the development of the Pennsylvania medical marijuana program under Chapter 20 of the state's Medical Marijuana Act ("Act 16").
- **Developing a Platform:** A new company founded by MainLine, Solterra Care plans to develop a vertically integrated medical cannabis platform and Clinical Registrant permittee in Pennsylvania with one state-of-the-art grow/processing operation and up to six clinically-oriented dispensary locations with the unified mission of providing high quality products and services and improving patient health outcomes across a range of conditions.
- **Partnership with Academic Medicine:** One of the largest academic medical institutions in the Philadelphia area will be a critical consulting and research partner for our operation, and will be our Academic Clinical Research Center partner as defined under Chapter 20 of Act 16.
- **Advancing Research:** With our academic medical center partner, our organization will focus on a practical research program to advance the science of medical cannabis and develop improved therapies for specific medical conditions.
- **Experienced and Highly Differentiated Leadership Team:** Solterra Care has established a strong, experienced, and diverse senior management team to lead its organization with a combination of talented executives and managers with backgrounds across the traditional pharmaceutical and medical cannabis industries. Prior to joining the company, Solterra Care's President and CEO spent 23 years at Wyeth Pharmaceuticals (now part of Pfizer), including Executive Vice President and General Manager of Wyeth Vaccines and President of Wyeth Canada, and led two biopharmaceutical startups.

FDCC Site Plan for Halifax

Site-Wide View

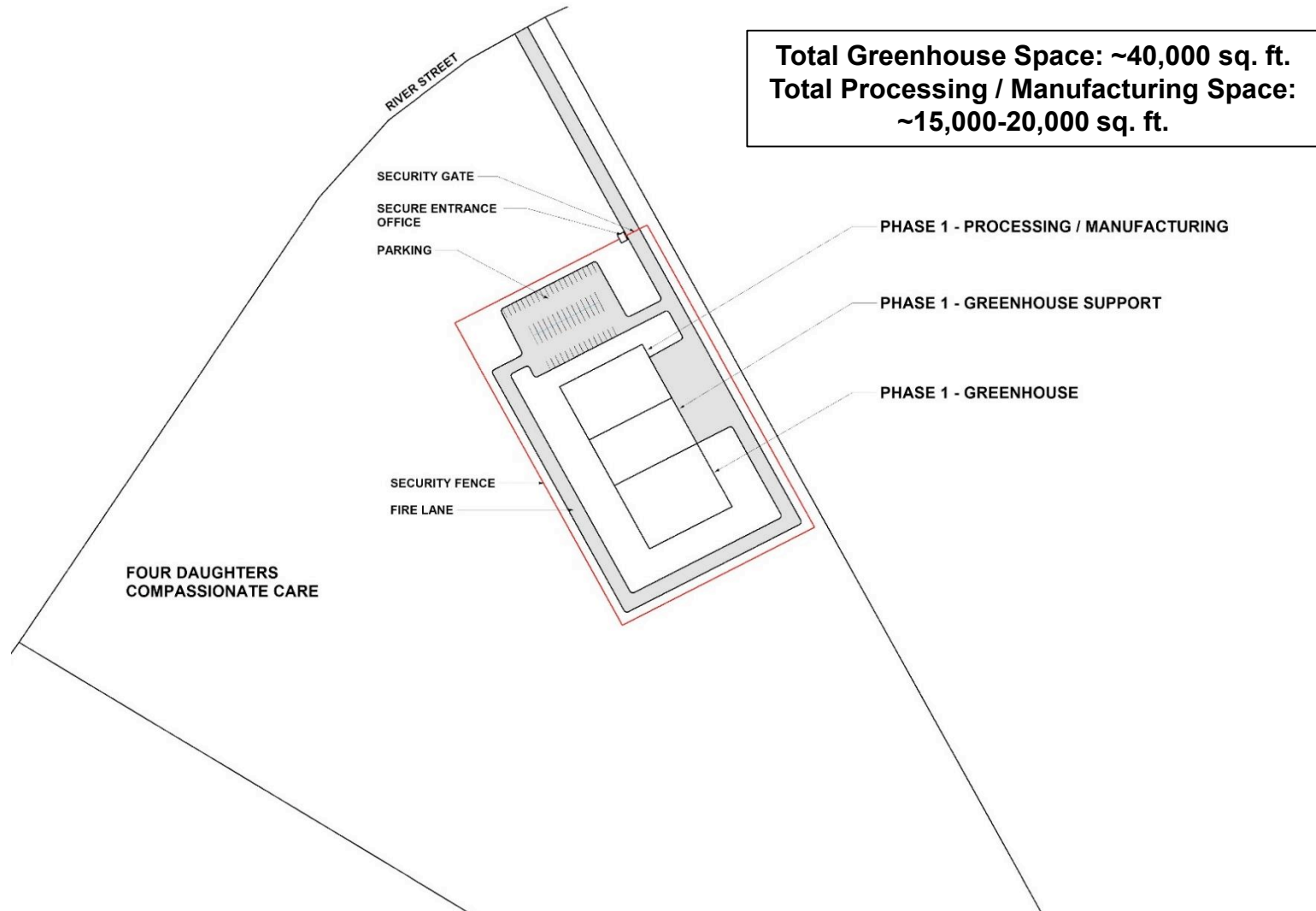
Site Plan Showing the Scale of the Facility in Relation to the Entire Haseotes Family Farm Property



FDCC Site Plan for Halifax

Phase I Construction Overview

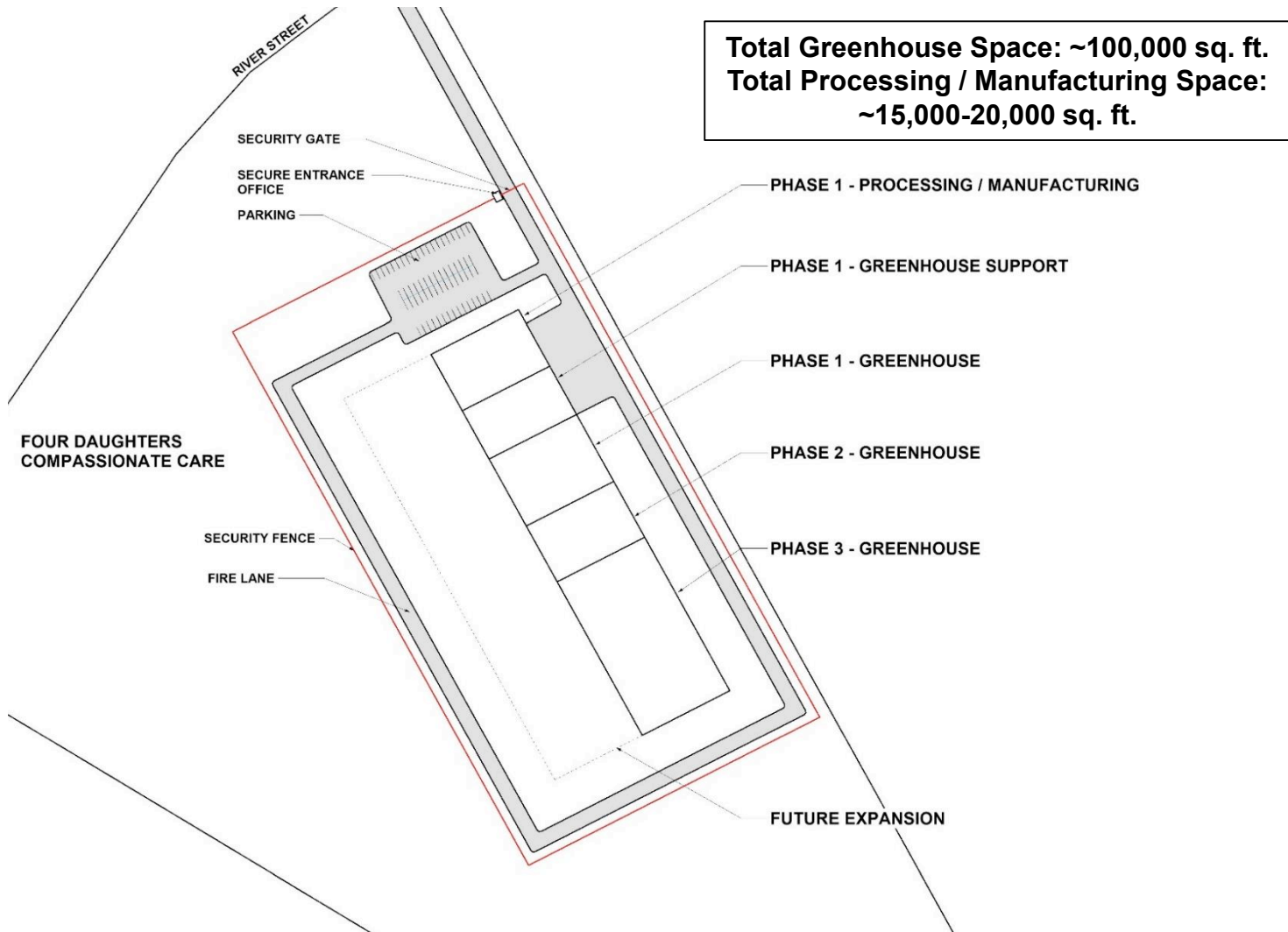
Site Plan Showing Phase 1 of Construction of the Facility



FDCC Site Plan for Halifax

Future Expansion Construction Overview

Site Plan Showing Future Expansion Capabilities of the Facility



State-of-the-Art Facility Design – Illustrative Greenhouse Images

The proposed greenhouse will be a Venlo style which is seen below. It features 20+ foot tall ceilings, narrow roof peaks, and glass and steel construction throughout. This image is only illustrative; FDCC plans to use solid walls on the lower 10 feet of the structure.



Below is an example of our construction technique showing solid walls on the lower 10 feet of the structure for enhanced security and diffused side panels to obscure views into the greenhouse with glass roof panels for maximum sunlight penetration to the crop. FDCC plans to use this type of structure.



Solid walls on lower 10 feet of the structure

State-of-the-Art Facility Design – Security

FDCC will incorporate a number of techniques to ensure 24/7 security of all premises.

- 10 foot perimeter fence (shown on Site Plan) around entire facility.
 - Height, use of barbed wire and presence of the fence itself is up to discussion with the Town and our security team.
- Security gate at one-and-only vehicle entrance.
 - Manned during working hours (typically 7am to 7pm) by security professional with fire and police access after hours.
- Dozens of high quality cameras covering the entire facility.
 - All ingress and egress points of the facility will have coverage.
 - All rooms where cannabis is stored within the facility will have coverage.
 - Video footage will be monitored 24/7 in real time by offsite security professionals.
 - Camera footage will be backed up and stored for 30+ days for reference in the event of an incident.
- From the ground to a height of 10 feet, the greenhouse will feature solid metal walls for enhanced security.
- FOB access on all exterior doors as well as vital interior doors to control flow and access of different levels of employees.
- All storage rooms for product containing cannabis will have three hour rated doors and concrete block walls.
- All shipments of cannabis products will be done with highly secure vehicles that are monitored by security professionals.

At every step of production and delivery FDCC will put in place security features and plans to prevent product from theft and diversion in order to protect our investment and the surrounding community.

State-of-the-Art Facility Design – Environmental Impact

FDCC will incorporate a number of techniques to ensure minimal environmental impact.

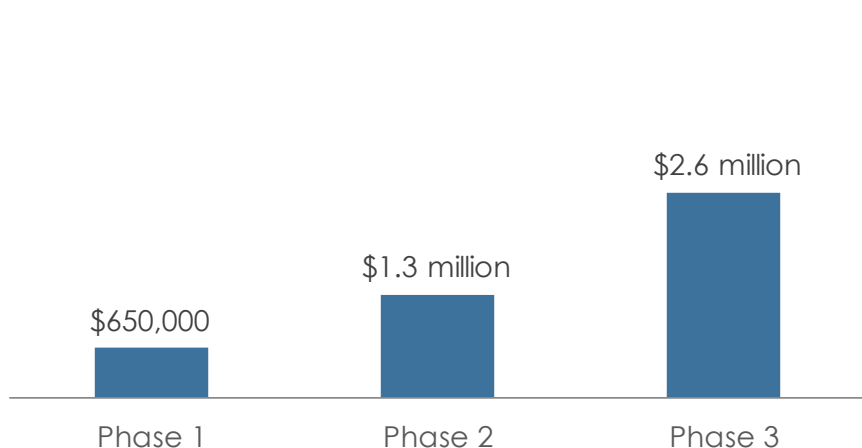
- Utilization of sunlight as the primary energy for the crop 12 months out of the year.
- Analysis and potential utilization of LED lighting within the greenhouse to supplement cloudy days and short winter days.
- Fully recirculating hydroponic irrigation system that produces zero runoff.
- Fully organic pest and disease control methods that result in zero pesticide drift or emissions from the facility.
- Advanced computer automation systems that reduce energy use of all systems to the greatest extent practical.
- Radiant hydronic heat in the concrete foundation of the greenhouse to heat as efficiently as possible at all times.

Significant Positive Financial Impact for Halifax

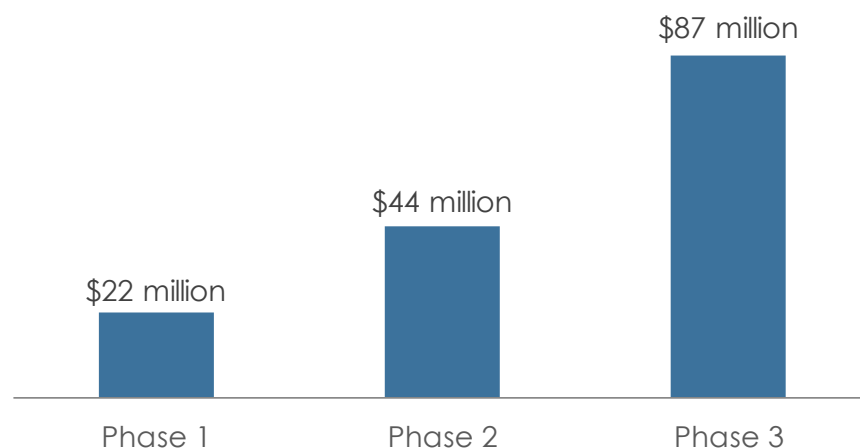
Based on FDCC's financial projections for a cultivation facility in Halifax, we believe \$650,000 to \$2.6 million in annual community host fees is a reasonable incremental revenue projection for the Town of Halifax.

- FDCC is prepared to offer Halifax the maximum allowable community host fee of 3% of FDCC's gross revenue for its Halifax operation.
- Based on our Phase 1 through Phase 3 development plans for cultivation operations in Halifax, we believe FDCC will generate between \$650,000 and \$2.6 million in annual community host fees, respectively, based on these phases of development.
- If the market opportunity develops as FDCC believes it will, we would plan to construct all three phases within five years.
- If FDCC manufactures higher priced processed cannabis products in Halifax, there is considerable upside to these projected community host agreement fees.
- According to our legal counsel, Foley Hoag, Chapter 55 (the new Massachusetts adult-use and medical cannabis law) does not allow for state or local sales or excise taxes on sales from cultivators or processors to retailers. Therefore, only retail sales are subject to the local 3% tax.

Projected Annual Community Host Fees for the Town of Halifax (Cultivation Only)



Projected Annual Gross Revenue for FDCC (Cultivation Only)



Considerable Employment Opportunities for Halifax

For FDCC's Phase 1 cultivation facility and operations in Halifax, we would plan to employ or contract with approximately 20-25 individuals for total annual compensation of approximately \$1.5 million (including wages, salaries, bonuses, and benefits). Many of these positions would represent opportunities for residents of Halifax; FDCC would preference Halifax residents in its employee recruiting practices. Phases 2 and 3 would significantly increase these employment needs and could more than double FDCC's number of cultivation employees and annual compensation.

Potential Employee Headcount by Position for FDCC's Phase I Cultivation Operation in Halifax	
Employee Position	Full-Time Equivalent Headcount
Cultivation Manager	1
Cultivation Assistant Manager	1
Grower Foreman	2
Grower Technician	12
Post-Harvest Manager	1
Post-Harvest Foreman	1
Post-Harvest Technician	4
Maintenance	1
Total Employee Headcount	23

Appendix: Four Daughters Bios

Brian Striar, President and Founder of FDCC

Brian Striar has been a businessman, real estate developer and entrepreneur for more than 35 years. Having owned, managed and been partner in several exclusive country clubs and resorts in Florida and Massachusetts, he has been involved with all facets of day-to-day operations. He is also experienced in overseeing development projects from the assessment and acquisition stage through permitting, construction and property management. In addition to this three-and-a-half decades of extensive experience, Brian has also been a long-time advocate for marijuana reform.

Stanley Rosen, EVP and Chief Operating Officer of FDCC

Stanley Rosen brings more than 40 years of experience in pharmacy practice/administration as well as 10+ years as a hospital COO. He was Director of Pharmacy Services – Hospital & Research at McLean Hospital, a Harvard Medical School teaching affiliate and a Member of Partners Healthcare, for 18 years. In this role, he established annual budgets for various business units, was responsible for contract and vendor selection, and negotiation. As Director of Pharmacy, he was responsible for a professional staff of 20, and oversaw complete renovations / re-design of the main pharmacy and the implementation of automated medication dispensing machine systems; he oversaw 24/7 access control and security, and was responsible for regulatory compliance with MDPH, MDMH, Board of Pharmacy, DEA, and the Joint Commission.

Rosen is a registered pharmacist in Massachusetts and Rhode Island, a Fellow of the American Society of Consultant Pharmacists, Member of the College of Psychiatric and Neurologic Pharmacists, and has served as an adjunct assistant professor, School of Pharmacy, at Northeastern University, and an adjunct instructor at the Massachusetts College of Pharmacy. Mr. Rosen has an MHA Degree from Framingham State University.

Steve Garner, Director of Cultivation for the Halifax Project

Steve Garner received a degree in Horticulture from the University of Georgia and has spent the past 15 years in the greenhouse industry. His career in commercial horticulture began with several roles including 3+ years as the Propagation Manager for a 750 acre nursery, 3+ years as a consultant and sales rep servicing hundreds of commercial growers throughout the Southeast and 2+ years as the Operations Manager for a multi-state hydroponic lettuce and tomato greenhouse grower.

For the past 4 years he has focused on the legal cannabis market including overseeing the construction, startup and operation of a ½ acre greenhouse in Colorado and consulting with over a dozen commercial cannabis clients in 7 states.